

**HBM**Partners

**A LEADING ASSET MANAGER  
IN HEALTHCARE**

April 2024  
HBM Partners Ltd



# A Leading Asset Manager in Healthcare

**HBM**Partners

- ▶ Founded in 2001 with currently around USD 2.2 bn assets under management
- ▶ Extensive private and public healthcare investment activity with compelling track record
- ▶ Dedicated private and public equity investment teams with a global industry network and external business advisors
- ▶ Expertise in the areas of private and public companies unleashing synergies between the two segments
- ▶ Global activity with 35 percent of assets invested in Asia

Among the top five independent European healthcare-focused asset managers

Substantial investment from board members and employees

Regulated by the Swiss FINMA as manager of collective assets

# Investment Products

## Private & Public Companies

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Cross-over strategies with a blend of private and public companies

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**HBM Healthcare Investments Ltd**  
(listed on SIX Swiss Exchange)  
USD 2.0 bn

**HBM Panorama Healthcare Fund USD 37 million**

## Public Companies

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### Public Equity Strategies

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HBM Global  
Biotechnology Fund  
USD 26 million

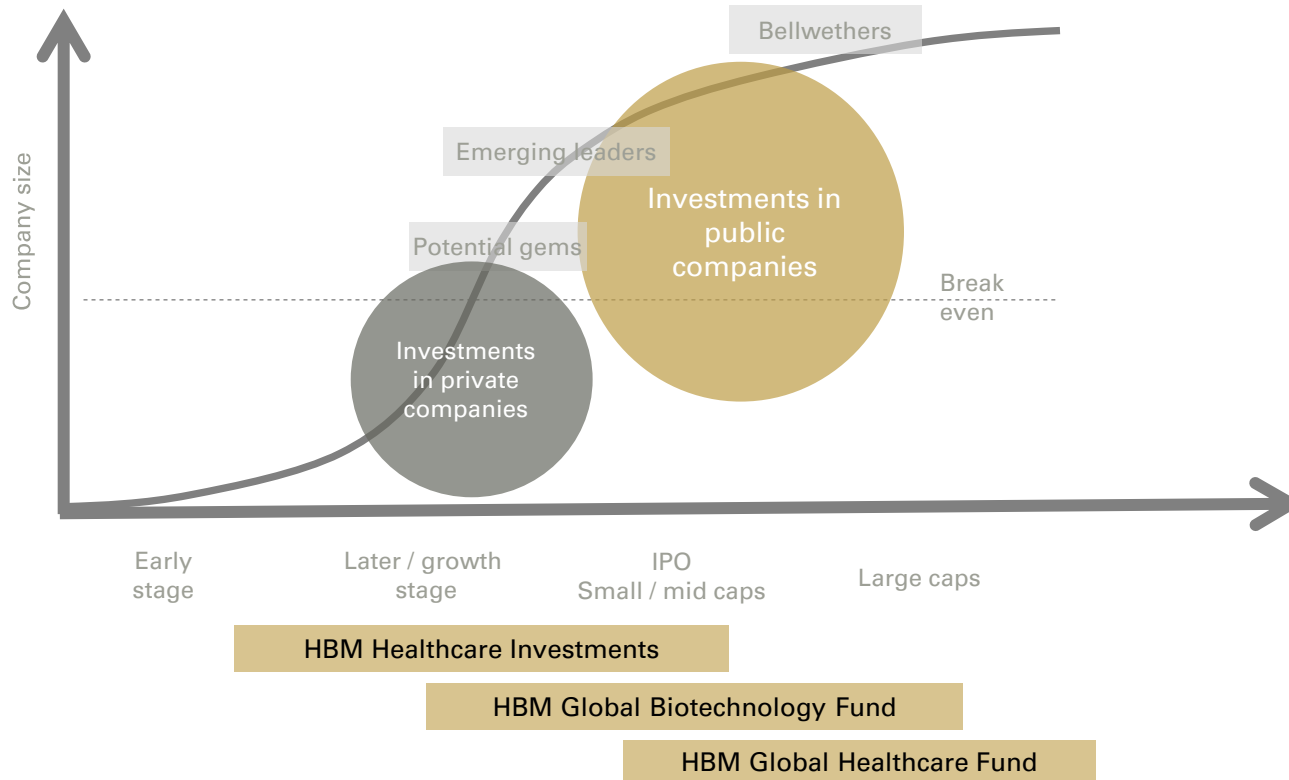
HBM Global  
Healthcare Fund  
USD 19 million

HBM Cobra India  
USD 52 million

HBM China Healthcare  
USD 23 million

# Investment Focus in the Healthcare Sector

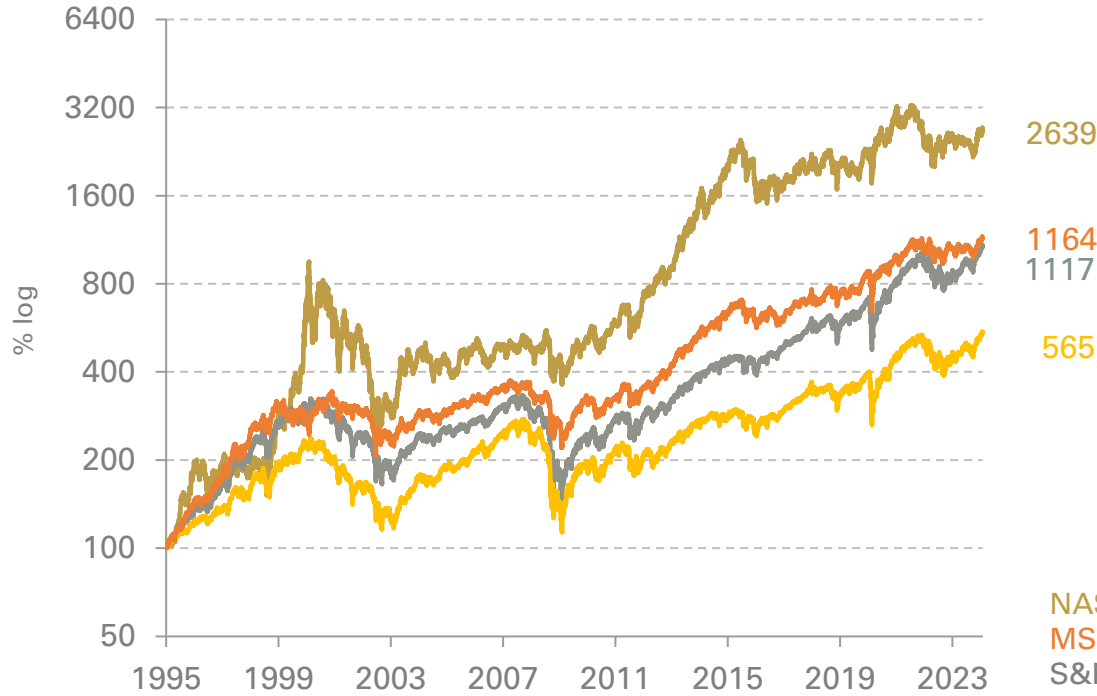
**HBM**Partners



# Why invest in Healthcare?

- ▶ Demographic trends and rising wealth in emerging markets bolster demand
- ▶ Sector offers superior earnings and growth potential with defensive qualities during market downturns
- ▶ Overall attractive market valuation and characterized by wide intra-sector dispersion
- ▶ Better understanding of the causes of various diseases and underlying science, leading to better drugs and bigger breakthroughs
- ▶ New biotech medicines and methods with breakthrough potential for some diseases
- ▶ Attractive environment for stock picking
- ▶ M&A activity expected to continue as large pharma companies still need to fill their pipelines and have plenty of cash to spend

# Biotech Outperformed the Market over Short and Long Term



## HBMPartners

| NBI Performance |       |
|-----------------|-------|
| 2024            | 1%    |
| 2023            | 4%    |
| 2022            | - 11% |
| 2021            | - 1%  |
| 2020            | 26%   |
| 2019            | 24%   |
| 2018            | - 9%  |
| 2017            | 21%   |
| 2016            | - 22% |
| 2015            | 11%   |
| 2014            | 34%   |

NASDAQ Biotechnology Index: +2539% (12% p.a.)  
 MSCI World Health Care Index: +1064% (9% p.a.)  
 S&P 500 Index: +1017% (9% p.a.)  
 MSCI World Index: +465% (6% p.a.)

# Organisation

HBMPartners



# Board of Directors & Management

# HBMPartners



**Francesco D'Amico (2022)**  
Chairman of the Board of Directors

More than 25 years of experience in investment management, wealth management and consulting. Economics degree from University Cattolica, Milan. Founder and CEO of Philos & Partners AG



**Didier de Montmollin (2015)**  
Member of the Board of Directors

A founding partner of DGE Attorneys at law and recognized as an expert on Swiss banking law  
Member of the Exec. Committee of the Swiss Bar Association's Anti-Money Laundering Authority



**Dr Ulrich Geilinger (2001)**  
Member of the Board of Directors

>25 years of experience in the Venture Capital industry  
PhD in Natural Sciences and Industrial Engineering ETH Zurich  
Previously at Innoventure, Credit Suisse, Apax and Vontobel



**Dr Andreas Wicki (2001)**  
Chief Executive Officer

Successful healthcare entrepreneur and investor with over 25 years of experience.  
MSc and PhD in chemistry and biochemistry from the University of Berne, Switzerland



**Erwin Troxler (2005)**  
Chief Financial Officer

>20 years of experience in investment management, audit and finance. Swiss Certified Accountant. Degree from the Lucerne School of Economics and Business Administration



**Dr Matthias Fehr, CFA (2002)**  
Head Private Equity

>20 years of experience in private and public equity investment management and research  
MSc and PhD in chemistry from ETH Zurich. Former senior sell-side analyst at Lombard Odier



**Dr Ivo Staijen, CFA (2003)**  
Head Public Equity

>20 years of experience in pharma and in investment analysis and portfolio management  
PhD in biotechnology from ETH Zurich and MSc in chemistry from the University of Groningen



# Private Equity Team



**Dr Alexander Asam, MBA (2007)**  
Investment Advisor

More than 20 years of experience in life sciences and private equity

MBA degree from ASTON Business School, Birmingham and a MSc and PhD in chemistry from University of Heidelberg



**Dr Priyanka Belawat (2007)**  
Investment Advisor

>18 years of experience in venture and private equity investing in healthcare and life sciences

PhD in molecular biology and genetics from the University of Zurich and a post-doc at HKUST



**Dr Emil Bujak, CFA (2015)**  
Advisor to HBM Partners

> 10 years of experience in venture capital and medicinal research

PhD and an MSc in Medicinal and Industrial Pharmaceutical Sciences from ETH Zurich and Chartered Financial Analyst (CFA)



**Dr Michael Buschle (2017)**  
Advisor to HBM Partners

>25 years of experience in biotech and pharma. PhD from the University of London.

Co-founder of Intercell with successful IPO, CSO of Glenmark Pharma



**Dr Romain Kooger (2020)**  
Investment Advisor

> 6 years experience in life science research.

PhD and postdoc in biophysics and microbiology at ETH Zurich. BSc and MSc in biochemistry from the University of Geneva



**Dr Chandra P. Leo, MBA (2007)**  
Investment Advisor

> 20 years in private equity, clinical practice and biomedical research.

PhD in Medicine from Freie Universität Berlin (Charité), MAS in Medicines Development from Univ. Basel, MBA w. distinction INSEAD.



**Dr Asun Monfort (2020)**  
Investment Advisor

>14 years of experience in life science research and development

PhD in pharmaceutical development from University of Navarra. Postdoc at the Stem Cell Institute University of Cambridge



**Dr Thomas Thaler (2006)**  
Investment Advisor Public & Private Equity

> 25 years of experience in the investment management, financial research and in the biotechnology and medical technology industry

PhD in life sciences, MSc in biochemistry and MBA from ETH

# HBM Partners

## Public Equity Team



**Steve Chen, CFA (2020)**

Investment Advisor (Hong Kong)

> 15 years of investing experience with focus on China healthcare

MBA Wharton Business School, MSc in Biochemistry and Molecular Biology Georgetown, BSc from Nankai University



**Thomas Heimann (2010)**

Operations & Investment Solutions

> 8 years of experience in Investment Research, Analysis, FINMA Risk Management and client services

MSc and BSc in Banking & Finance from the Lucerne University



**Gavin MacGregor (2017)**

Investment Advisor

> 13 years experience in the pharma industry and in global healthcare investment analysis

BSc in Biomedical Sciences, CMA. Previously senior global healthcare and European pharma analyst



**Miranda Guo (2020)**

Investment Advisor (Hong Kong)

> 5 years experience in Chinese healthcare industry

MSc in Biomedical Engineering from the Chinese University of Hong Kong. Previously PE investment manager



**Michael Jasulavic (2012)**

Advisor (USA)

> 10 years experience in healthcare investment research, strategy and trade execution

MSc in Medical Science from MCP/Hahnemann University



**Miles Schofield (2007)**

Trading & Execution

> 13 years experience in trading & execution. BSc (Hons) degree from the Open University UK

Previously in US Equities Middle Office activities at Salomon Smith Barney and Citigroup



**Mirjam Heeb (2019)**

Investment Advisor

> 15 years experience in the pharma industry and global healthcare investment analysis and portfolio management. MSc in Molecular Biology from University of Basel and McGill, Montreal



**Ny Ken (2004)**

Investment Control

> 10 years experience in trading & execution and administration

BSc in business administration from Zurich University of Applied Sciences



**Dr Shirin Schneeberger (2023)**

Investment Advisor

> 7 years of experience in biomedical research and life science investments.

PhD in life sciences, MSc in biochemistry and MBA from ETH

## HBM Partners



# HBM Partners

## CONTACT

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